



Merseyside Pension Fund
Fact Sheet 3: Contribution Bands

2009/2010 Contribution Employee Pay Bands

From **1 April 2009**, the contribution rate will change for all members. Obviously the main questions on members' minds are:

- *what rate will I pay? (See table below)*
- *will my contribution rate change if my pay changes?*

The rate you will pay from April will be based on your annual earnings (converted to **whole-time equivalent** if you work part-time). If a change in your pay occurs, after April, which results in you moving into a different earnings band, the decision to amend the rate of contribution you will pay rests with your employer.

Full-Time Equivalent Pay Rate is:			Contribution rate*
£0	to	£12,600	5.5%
£12,601	to	£14,700	5.8%
£14,701	to	£18,900	5.9%
£18,901	to	£31,500	6.5%
£31,501	to	£42,000	6.8%
£42,001	to	£78,700	7.2%
More than £78,700			7.5%

*if you have protection to pay a reduced rate, your contribution rate in **2009/2010** will be **5.50%**

