

**Merseyside Pension Fund Equity Holdings by Market Value as at 30th  
September 2009**

The table lists all of the global equity holdings held in segregated accounts at the Fund's custodian bank.

	<b>SECURITY NAME</b>	<b>HOLDING</b>	<b>MARKET VALUE (£)</b>
1	BP PLC	8,056,970	44,546,987
2	HSBC HLDGS	5,811,880	41,589,813
3	VODAFONE GROUP	27,197,127	38,116,773
4	GLAXOSMITHKLINE	2,732,804	33,599,825
5	ROYAL DUTCH SHELL	1,683,280	29,484,882
6	BG GROUP	2,535,478	27,509,936
7	ASTRAZENECA	915,337	25,666,049
8	RIO TINTO	924,753	24,667,786
9	BHP BILLITON PLC	1,213,787	20,731,482
10	BARCLAYS	4,946,896	18,301,042
11	BRIT AMER TOBACCO	898,419	17,626,981
12	RECKITT BENCKISER GROUP PLC	537,356	16,432,346
13	STANDARD CHARTERED	992,268	15,300,773
14	BHP BILLITON LTD	734,541	15,293,214
15	TESCO	3,810,324	15,222,244
16	TOTAL SA	402,369	14,930,186
17	UNILEVER PLC	806,393	14,329,604
18	ROCHE HOLDINGS AG	133,443	13,460,365
19	TELEFONICA SA	778,747	13,412,422
20	NOVARTIS AG	417,015	13,016,284
21	SANOFI AVENTIS	279,901	12,823,803
22	BRAMDEAN ALTERNATIVES LTD	20,587,423	10,756,929
23	NESTLE SA	403,638	10,735,690
24	BRITISH SKY BROADCAST	1,778,975	10,157,947
25	PRUDENTIAL PLC	1,686,155	10,142,222
26	MAN GROUP	3,024,976	10,012,671
27	AUST + NZ BANK GRP	726,244	9,774,403
28	ANGLO AMERICAN PLC	490,364	9,768,051
29	WESTPAC BKG CORP	657,805	9,524,823
30	WOOLWORTHS LTD	575,372	9,271,019
31	LIONTRUST INV FDS	3,036,477	9,214,494
32	DIAGEO	950,000	9,115,250
33	PETROLEO BRASILEIRO SA	313,190	8,986,331
34	CENTRICA ORD	3,520,314	8,857,110
35	RIO TINTO LIMITED	267,217	8,729,346
36	COMPASS GROUP	2,275,500	8,685,584
37	TOYOTA MOTOR CORP	338,600	8,394,193
38	BAE SYSTEMS	2,386,922	8,335,132
39	IMPERIAL TOBACCO	449,572	8,123,766

40	MORRISON(W)SUPRMKT	2,897,729	8,026,709
41	BANCO SANTANDER SA	778,915	7,830,643
42	DEUTSCHE TELEKOM	911,930	7,771,861
43	SUN HUNG KAI PROPS	841,000	7,748,436
44	E ON AG	291,520	7,705,154
45	VT GROUP PLC	1,333,176	7,512,447
46	RWE AG (NEU)	136,745	7,505,079
47	CHEUNG KONG(HLDGS)	949,000	7,464,880
48	BLACKROCK WORLD MINING TRUST P	1,500,000	7,425,000
49	BAYER AG	168,698	7,294,198
50	SMITH + NEPHEW	1,292,245	7,243,033
51	CMNWLTH BK OF AUST	244,930	6,994,364
52	UNICREDIT SPA	2,854,958	6,966,677
53	SAGE GROUP	2,957,100	6,901,871
54	CRYSTAL AMBER FUND	6,000,000	6,870,000
55	BOC HONG KONG HOLDINGS LTD	4,995,000	6,810,424
56	STANDARD LIFE EURO	6,010,305	6,686,464
57	ARTEMIS	1,294,129	6,625,940
58	TULLOW OIL	583,247	6,579,026
59	ENI	421,703	6,555,800
60	ROYAL BK SCOT GRP	12,400,076	6,547,240
61	SAMSUNG ELECTRONIC	15,144	6,541,601
62	CADBURY PLC	814,374	6,531,279
63	CREDIT SUISSE GRP AG	185,927	6,436,327
64	VALE SA	442,361	6,391,948
65	NATIONAL GRID	1,042,129	6,284,038
66	CAIRN ENERGY PLC	225,245	6,275,326
67	SCOT + SOUTHERN EN	534,987	6,259,348
68	HANG LUNG PROP	2,665,000	6,159,902
69	BNP PARIBAS	118,401	5,908,302
70	ITOCHU CORP	1,418,000	5,852,310
71	BBVA (BILB VIZ ARG)	526,122	5,832,596
72	INTERNATIONAL POWER	2,011,896	5,814,379
73	GAZPROM	394,708	5,737,932
74	HSBC INFRASTRUCTUR	5,000,000	5,685,000
75	PHAUNOS TIMBER FUN	11,000,000	5,681,522
76	EURO ASS VALUE FD	148,791	5,674,658
77	UBS AG	494,288	5,647,081
78	ASSIC GENERALI	326,996	5,597,510
79	QBE INS GROUP	419,664	5,567,139
80	WESTFIELD GROUP	719,527	5,514,997
81	AIR LIQUIDE(L)	77,449	5,502,690
82	SUMITOMO MITSUI GR	250,600	5,442,583
83	BH GLOBAL LTD	500,000	5,365,000
84	ABERFORTH U T MNMT	58,296	5,334,080
85	SAP AG	174,905	5,318,262
86	AVIVA PLC	1,186,605	5,312,431

87	NTT DOCOMO	5,267	5,259,725
88	AQUA RESOURCES FUN	7,500,000	5,209,422
89	DAIMLER AG	165,190	5,208,558
90	XSTRATA	564,318	5,205,834
91	MUENCHENER RUCKVERS AG	51,903	5,182,846
92	ROLLS ROYCE GROUP	1,094,198	5,151,484
93	HON HAI PRECISION	1,686,653	5,094,283
94	ENEL	1,281,471	5,065,351
95	UNILEVER NV	281,771	5,064,131
96	EAST JAPAN RAILWAY	113,100	5,054,826
97	NEXT GROUP	278,503	4,990,774
98	CHINA LIFE INSURANCE	1,809,000	4,925,659
99	IND + COM BK CHINA	10,392,000	4,896,254
100	DEUTSCHE BANK AG GREAT WINCHE	6,000,000	4,845,600
101	CABLE + WIRELESS	3,322,011	4,767,086
102	THAMES RIVER QUA	4,000	4,695,320
103	HENGAN INTERNATION	1,227,000	4,637,737
104	CHINA CONST BK	9,222,000	4,605,404
105	RSA INSURANCE GROUP PLC	3,367,448	4,505,645
106	SOC GENERALE	89,585	4,503,111
107	NINTENDO CO	28,300	4,490,125
108	LOREAL	70,488	4,377,431
109	CLP HOLDINGS	1,025,000	4,320,780
110	PSOURCE STRUCTURED	7,449,586	4,320,760
111	HENNES + MAURITZ	122,175	4,271,313
112	KDDI CORP	1,210	4,267,174
113	CIE DE ST GOBAIN	130,825	4,232,614
114	CHINA MOBILE LTD	693,000	4,218,368
115	WOOD GROUP (JOHN)	1,384,273	4,209,574
116	mitsubishi UFJ FIN GROUP	1,247,600	4,173,251
117	OVERSEAS CHINESE BK	1,210,000	4,166,555
118	ATLANTIA	276,046	4,165,270
119	AMERICA MOVIL SAB DE CV	150,100	4,108,780
120	SSL INTERNATIONAL	639,845	4,091,809
121	COBHAM ORD	1,835,617	4,008,988
122	KONINKLIJKE KPN NV	384,772	3,986,022
123	HUTCHISON WHAMPOA	889,000	3,984,169
124	KUEHNE + NAGEL AG	72,999	3,958,813
125	LINDE AG	58,432	3,943,809
126	UNITED O SEAS BANK	529,000	3,929,535
127	LLOYDS BANKING GROUP PLC	3,783,498	3,921,596
128	GDF SUEZ	141,226	3,910,857
129	CLOSE ASSETS FUND UK	3,364,738	3,869,449
130	WORLEYPARSONS LIMITED	235,136	3,852,345
131	TELEKOM AUSTRIA	341,177	3,825,947
132	CARREFOUR	134,733	3,817,248
133	MEGGITT	1,630,353	3,800,353

134	VIVENDI SA	194,000	3,749,075
135	TELE NORTE LESTE PARTICIPACOES	319,220	3,746,372
136	SMITHS GROUP	417,185	3,702,517
137	INDITEX	102,795	3,673,359
138	THAMES RVR CAP CI	339,504	3,605,531
139	SYNTHESES INC	47,795	3,594,203
140	ING GROEP NV	319,163	3,557,206
141	HYUNDAI MOBIS	40,257	3,535,562
142	TEVA PHARMACEUTICAL INDS LTD	111,561	3,526,760
143	SERCO GROUP	697,224	3,517,495
144	JFE HOLDING INC	164,300	3,510,934
145	SNAM RETE GAS	1,153,902	3,493,329
146	TOSHIBA CORP	1,065,000	3,480,640
147	RICOH CO	381,000	3,458,852
148	ROHM CO	79,300	3,455,584
149	TELIASONERA AB	841,905	3,447,711
150	BLACKROCK UK EQTY RECOVERY X D	23,498	3,409,851
151	ITAU UNIBANCO HOLDING SA	266,422	3,356,616
152	SABMILLER PLC	220,874	3,332,989
153	UBI BANCA	348,269	3,329,363
154	TDK CORP	91,400	3,293,514
155	GIVAUDAN AG	7,006	3,280,173
156	DANONE	87,257	3,278,005
157	ALLIANZ SE	41,873	3,272,394
158	KEPPEL CORP	910,000	3,266,781
159	BT GROUP	2,500,000	3,247,500
160	POSCO	37,431	3,212,179
161	SAIPEM	170,000	3,178,844
162	CAPITA PLC	436,627	3,154,630
163	SWIRE PACIFIC	715,000	3,133,999
164	BUNZL	490,754	3,111,380
165	NISSAN MOTOR CO	732,600	3,090,064
166	LAND SECS GP	494,000	3,085,030
167	OPAP (ORG OF FOOTB)	190,000	3,038,829
168	TAIWAN SEMICON MAN	2,407,853	3,020,593
169	NOKIA OYJ	329,092	3,019,713
170	DBS GROUP HLDGS	513,000	3,018,498
171	ZURICH FINANCIAL SERVICES AG	20,193	2,998,107
172	SIEMENS AG	51,855	2,990,911
173	WPP PLC	553,658	2,970,375
174	TOKYO ELEC POWER	181,300	2,968,960
175	TR PROPERTY INV TR	4,030,307	2,960,260
176	LAFARGE	52,813	2,951,080
177	SHIONOGI + CO	199,000	2,932,238
178	ORIX CORP	76,460	2,926,028
179	SGS SA	3,471	2,907,201
180	CAPITALAND	1,753,744	2,887,156

181	HYUNDAI MOTOR CO	48,984	2,885,335
182	DAIKIN INDUSTRIES	126,600	2,837,935
183	DEUTSCHE BANK AG	59,352	2,835,323
184	MTN GROUP LTD	280,977	2,828,764
185	WHITBREAD	232,585	2,825,908
186	AXA	166,628	2,816,547
187	SHIN ETSU CHEM CO	71,700	2,748,876
188	ARCELORMITTAL	116,341	2,716,148
189	KUBOTA CORP	522,000	2,712,109
190	BASF SE	81,850	2,704,218
191	TELECOM ITALIA	2,415,228	2,637,793
192	ICAP	622,688	2,632,102
193	NATL BK OF GREECE	118,136	2,623,634
194	FAIRFAX MEDIA LTD	2,688,799	2,537,175
195	SCHNEIDER ELECTRIC	40,000	2,531,596
196	SHIMADZU CORP	562,000	2,531,394
197	SONY CORP	135,400	2,491,512
198	DEVON ENERGY CORPORATION NEW	59,250	2,491,364
199	CHINA SHENHUA ENERGY	909,500	2,480,112
200	FORTUM OYJ	153,870	2,463,785
201	HEINEKEN NV	85,000	2,447,057
202	BANCO BRADESCO SA	196,588	2,444,828
203	CARPHONE WAREHOUSE	1,270,588	2,423,011
204	JS GROUP CORP	219,600	2,409,196
205	PARTNERS GRP GBL	1,250,000	2,399,076
206	EXPERIAN PLC	449,285	2,363,239
207	MAKITA CORP	118,800	2,343,681
208	FRANCE TELECOM	140,000	2,328,703
209	UGL LTD	284,119	2,323,509
210	ARM HLDGS	1,618,092	2,320,344
211	SAMSUNG ELECTRS LTD	10,865	2,316,544
212	METRO AG	65,173	2,303,332
213	INTESA SANPAOLO	892,637	2,241,021
214	AHOLD (KON )NV	295,491	2,219,076
215	REPSOL YPF SA	130,000	2,208,703
216	LEGAL + GENERAL GP	2,500,000	2,195,000
217	ROYAL BK CDA MONTREAL QUE	65,400	2,192,595
218	ANHEUSER BUSCH INB	76,515	2,182,154
219	FUJITSU	532,000	2,173,357
220	CNOOC LTD	2,544,000	2,142,741
221	KINGFISHER	1,000,000	2,128,000
222	CREDIT SAISON CO	288,400	2,118,725
223	DASSAULT SYSTEMES	60,831	2,117,633
224	ATOS ORIGIN	67,124	2,116,467
225	ASSOCIATED BRITISH FOODS PLC	250,000	2,112,500
226	COLRUYT SA	14,328	2,102,377
227	SYNGENTA AG	14,603	2,093,351

228	JAPAN TOBACCO INC	978	2,089,892
229	YUANTA FINL HOLDS	4,508,000	2,086,716
230	HENDERSON GLOBAL P	4,000,000	2,080,000
231	SUMITOMO TRUST+BKG	621,000	2,051,240
232	EASY JET	539,298	2,043,939
233	RHODIA	214,801	2,038,719
234	REED ELSEVIER	432,835	2,026,101
235	T+D HOLDINGS INC	120,300	2,024,633
236	SUMITOMO METAL MNG	196,000	2,007,936
237	OLD MUTUAL	2,000,000	1,999,000
238	SUMITOMO CORP	309,900	1,988,844
239	DEUTSCHE POST AG	170,000	1,985,612
240	PT ASTRA INTL	923,000	1,949,573
241	RUGBY ESTATES INVE	4,990,000	1,946,100
242	HAREWOOD STRUCTURE	2,912,621	1,932,524
243	TELE2 AB	233,222	1,928,917
244	PEARSON	250,000	1,926,250
245	NASPERS	91,827	1,924,574
246	ACER INC	1,203,920	1,917,715
247	EADS(EURO AERO	136,107	1,907,563
248	TOKIO MARINE HOLDING INC	105,400	1,898,996
249	BRISA	308,604	1,898,153
250	CARLSBERG	41,970	1,897,369
251	RENAULT (REGIE NATIONALE)	65,109	1,895,244
252	ENAGAS SA	145,062	1,891,874
253	BRITISH AIRWAYS	856,908	1,889,482
254	LVMH MOET HENNESSY LOUIS VUITT	30,000	1,884,440
255	BANK OF CHINA LTD	5,721,000	1,878,531
256	SEMBCORP INDUSTRIE	1,258,320	1,864,952
257	VIRGIN MEDIA INC	214,300	1,863,828
258	CRH	107,270	1,860,755
259	ATLAS COPCO AB	239,302	1,837,838
260	PAGESJAUNES GROUPE	227,414	1,837,317
261	PERSIMMON	400,000	1,824,400
262	OTE (HELLENIC TLCM)	176,972	1,822,817
263	ABERFORTH SMLR COS	325,000	1,810,250
264	VESTAS WIND SYSTEMS	40,000	1,805,854
265	REO SECURITIES LTD	5,000,000	1,800,000
266	TUI TRAVEL PLC	700,993	1,784,728
267	YIT CORP	149,882	1,782,138
268	INVENSYS	608,467	1,770,639
269	DELTA ELECTRONICS	993,622	1,766,322
270	TAIWAN FERTILIZER	788,000	1,754,827
271	MELROSE	924,820	1,710,917
272	QINETIQ GROUP	1,206,000	1,692,018
273	NEW WORLD DEVEL CO	1,262,000	1,681,982
274	LUKOIL OIL COMPANY	49,539	1,675,718

275	PETROCHINA CO	2,356,000	1,665,066
276	GPO MEXICO SA	1,429,947	1,647,134
277	SBERBANK ROSSII	1,316,089	1,629,322
278	HONG KONG EXCHANGE	142,700	1,611,773
279	ADELAIDE BRIGHTON LIMITED	1,045,798	1,610,082
280	TORONTO DOMINION BK ONT	39,250	1,583,415
281	SUNCOR ENERGY INC NEW	72,484	1,579,244
282	OPEN JT STK CO VIMPEL COMMN	134,174	1,568,796
283	NIPPON YUSEN KK	644,000	1,556,057
284	MISYS	750,000	1,545,750
285	SEVEN + I HOLDINGS	103,200	1,535,051
286	COMPANHIA DE BEBIDAS DAS AMERS	29,800	1,532,529
287	LOGICA PLC	1,175,164	1,526,538
288	TAIWAN CEMENT	2,173,000	1,523,588
289	KOITO MFG CO	175,000	1,512,942
290	BRIDGESTONE CORP	134,600	1,505,814
291	UNITED UTILITIES G	329,832	1,505,023
292	TRAVIS PERKINS	180,087	1,500,125
293	ELEC POWER DEV	75,600	1,496,713
294	WOODSIDE PETROLEUM	51,074	1,468,645
295	REXAM	562,046	1,465,816
296	WILMAR INTERL LTD	521,000	1,458,805
297	MARKS + SPENCER GP	400,000	1,448,000
298	KAO CORP	94,000	1,447,438
299	ISUZU MOTORS	1,091,000	1,439,959
300	ABSA GROUP	145,016	1,435,912
301	ELPIDA MEMORY INC	175,200	1,432,698
302	MMC NORILSK NICKEL	184,456	1,430,115
303	SEGRO PLC	387,625	1,424,134
304	SASOL	61,046	1,422,501
305	FUJI HEAVY INDS	588,000	1,420,748
306	BABCOCK INTL GROUP	250,000	1,420,000
307	MINEBEA CO	493,000	1,411,544
308	NIPPON OIL CORP	399,000	1,395,964
309	CARNIVAL PLC	65,488	1,393,585
310	HITACHI METALS	218,000	1,392,968
311	TOKYU CORP	466,000	1,389,560
312	KAMIGUMI CO	273,000	1,387,898
313	DENKI KAGAKU KOGYO	539,000	1,385,161
314	MITSUBISHI ESTATE	141,000	1,381,467
315	ELECTROLUX AB	96,214	1,372,149
316	CHARTER INTERNATIONAL	200,000	1,372,000
317	MICHELIN(CGDE)	27,734	1,358,601
318	INFORMA PLC	430,825	1,357,099
319	BANK N S HALIFAX	47,141	1,342,081
320	DRAGON OIL	352,834	1,339,887
321	SMRT CORPORATION	1,783,000	1,321,289

322	KAJIMA CORP	829,000	1,319,936
323	BANK OF YOKOHAMA	432,000	1,318,344
324	DAINIPPON SCREEN	560,000	1,317,897
325	ISETAN MITSUKOSHI	184,100	1,316,489
326	KUALA LUMPUR KEPG	527,900	1,316,090
327	ANDRITZ AG	41,873	1,305,743
328	REAL GOLD MINING L	1,829,500	1,300,350
329	RENTOKIL INITIAL	1,139,088	1,295,143
330	MITCHELLS+BUTLERS	497,560	1,292,163
331	KUREHA CORPORATION	336,000	1,290,523
332	KT + G CORPORATION	33,971	1,285,337
333	OJSC OC ROSNEFT	272,883	1,283,071
334	MOBILE TELESYSTEMS	42,137	1,271,737
335	TOMKINS	671,150	1,265,789
336	SPRINT NEXTEL CORP	513,000	1,263,776
337	ENCANA CORP	34,930	1,261,611
338	CYRELA BRAZIL REAL	155,900	1,261,140
339	HONDA MOTOR CO	65,700	1,259,422
340	NIDEC CORPORATION	24,700	1,253,993
341	COMPANHIA SIDERURGICA NATL	65,200	1,247,457
342	ACTIVE CAPITAL TST	2,400,000	1,236,000
343	BANGKOK BANK	543,200	1,230,057
344	STANDARD BK GR LTD	153,112	1,227,390
345	TURKIYE GARANTI BANKASI	518,441	1,221,301
346	SINGAPORE EXCHANGE	327,000	1,220,320
347	AMADA CO	291,000	1,219,292
348	AJINOMOTO CO INC	193,000	1,207,616
349	SUMITOMO RUBBER	204,900	1,204,808
350	INDRA SISTEMAS SA	77,315	1,203,706
351	HASEKO CORP	1,979,000	1,202,344
352	NHN CORP	12,946	1,191,939
353	SHOWA DENKO KK	941,000	1,189,411
354	SANKYO CO	30,300	1,184,934
355	WINCANTON	500,000	1,182,500
356	TECHNIP	29,560	1,179,243
357	STMICROELECTRONICS	200,000	1,176,964
358	SHINHAN FINANCIAL	47,055	1,172,358
359	TIETOENATOR OYJ	94,274	1,170,917
360	GLOBAL MENA FINANCE	2,000,000	1,160,000
361	MEDIASET	265,318	1,159,069
362	SWISSCOM AG	5,150	1,150,519
363	ALLGREEN PROPRTIE	2,294,000	1,150,276
364	CHINA UNICOM HONG KONG LTD	1,300,000	1,147,394
365	AQUARIUS PLATINUM	412,403	1,146,480
366	NOVO NORDISK AS	29,300	1,143,839
367	LOJAS RENNER SA	104,800	1,142,008
368	HITACHI HIGH TECH	87,400	1,140,124

369	TALAAAT MOSTAFA GRO	1,562,800	1,136,630
370	ALCATEL LUCENT	402,459	1,124,060
371	IBIDEN CO	48,600	1,123,383
372	MITSUI FUDOSAN CO	106,000	1,117,755
373	C+C GROUP	426,679	1,116,055
374	RESEARCH IN MOTION LTD	26,300	1,108,944
375	YAMADA DENKI CO	26,230	1,104,534
376	STORA ENSO OYJ	250,000	1,087,581
377	HOME RETAIL GROUP	400,000	1,086,800
378	D/S NORDEN	46,147	1,086,298
379	MOBISTAR	25,000	1,080,498
380	KYOWA HAKKO KIRIN CO LTD	135,000	1,065,310
381	SUMITOMO RLTY+DEV	93,000	1,063,152
382	BARRICK GOLD CORP	44,900	1,060,390
383	CANADIAN NATURAL RES LTD	25,107	1,057,414
384	REED ELSEVIER NV	150,000	1,053,400
385	WAL MART DE MEXICO SAB DE CV	48,304	1,043,488
386	ST JAMES PLACE PLC	400,000	1,040,000
387	SANTEN PHARM CO	45,400	1,036,734
388	CIA BRASILEIRA SP ADR PRAF A	29,369	1,033,842
389	LONMIN	61,111	1,022,998
390	SWEDISH MATCH	82,000	1,022,799
391	SUMITOMO METAL IND	655,000	1,001,726
392	JIANGXI COPPER CO	716,000	1,001,646
393	NATIXIS	265,315	997,564
394	AES TIETE SA	141,592	992,843
395	MAZDA MOTOR CORP	710,000	991,635
396	PRESIDENT CHAIN ST	644,112	985,913
397	MANULIFE FINL CORP	74,900	981,747
398	PLUS EXPRESSWAYS B	1,630,400	977,884
399	ORIGIN ENERGY	107,804	967,873
400	BK DANAMON	3,022,000	967,730
401	WOLSELEY	64,000	964,480
402	LINK REAL ESTATE I	697,268	957,439
403	SONY FINANCIAL HOL	527	948,394
404	LAGARDERE SCA	32,515	945,878
405	GOLD FIELDS	112,311	940,630
406	CHINA O/SEAS LAND	696,080	940,084
407	OMV AG	37,297	939,778
408	TELECOM EGYPT	468,472	937,516
409	PTT PUBLIC COMPANY	197,100	936,915
410	NISSHA PRINTING CO	28,600	914,735
411	NIHON UNISYS	162,600	912,936
412	DAEGU BANK	100,660	900,069
413	KOMERCNI BANKA	7,145	890,023
414	COMMERCIAL INTL BK	139,866	888,505
415	PANASONIC ELECTRIC	119,000	888,359

416	BM+F BOVESPA SA BO	192,200	880,933
417	SINOPAC HLDG	3,442,000	880,317
418	CIA DE CONCESSOES	82,700	879,706
419	DANA PETROLEUM	62,707	879,152
420	CHUO MITSUI TRUST HOLDINGS INC	375,000	866,808
421	PARTYGAMING PLC	320,688	866,178
422	COMMERZBANK AG	110,000	866,089
423	COLOPLAST	16,573	864,689
424	TRINITY MIRROR	500,000	858,500
425	K T + G CORP	45,175	855,821
426	FORMOSA INTL HOTEL	108,440	852,066
427	HTC CORPORATION	123,900	849,440
428	GOLDCORP INC NEW	33,900	848,792
429	LADBROKES	451,556	844,410
430	IBERDROLA SA	137,845	844,074
431	PADDY POWER	44,724	844,064
432	TNT NV	50,024	838,022
433	ARKEMA	38,010	834,769
434	LIONTRUST ASSET MA	725,000	833,750
435	ECOPETROL S A	47,100	833,420
436	DELHAIZE GROUP	19,162	830,807
437	ABB LTD	66,016	827,405
438	SIA ENGINEERING CO	723,000	824,521
439	CJ CHEILJEDANG	7,500	823,855
440	WINCOR NIXDORF AG	20,495	823,043
441	HAMBURGER HAFEN	29,158	815,976
442	CHINA STEEL	1,403,000	815,890
443	SECURITAS	136,164	815,717
444	NIPPON ZEON CO	286,000	814,873
445	IMPALA PLATINUM	56,424	814,765
446	CPFL ENERGIA SA ADR	24,100	813,856
447	SAINSBURY(J)	250,000	812,000
448	NYRSTAR NV	106,980	809,557
449	KONAMI CORP	63,200	804,577
450	BANK MONTREAL QUE	25,300	798,389
451	MITSUBISHI TANABE PHARMA CORP	95,000	790,794
452	SHINSEGAE CO LTD	2,500	789,362
453	CIMB GROUP HOLDINGS BERHAD	393,000	786,660
454	CONFAB IND SA	407,370	779,169
455	HITACHI CHEMICAL	60,900	776,997
456	BELGACOM SA	32,000	776,917
457	POTASH CORP SASK INC	13,741	774,870
458	CEZ	23,096	768,861
459	EXEDY CORP	55,700	763,942
460	CEMEX S.A.B DE C.C ADR	94,603	763,638
461	MAN SE	14,840	763,177
462	MISUMI GROUP INC	57,900	758,534

463	FUNAI ELECTRIC CO	26,300	747,504
464	FAR EASTERN NEW CENTURY CORP	1,016,940	745,657
465	CREDICORP LTD	15,246	740,494
466	RADIANT OPTO ELECT	997,220	738,956
467	TATE + LYLE	175,000	738,500
468	OTP BANK	40,478	718,919
469	SEKISUI CHEMICAL	198,000	717,623
470	CHINA MERCHANTS HLDGS INTL	346,000	717,400
471	TOKYO STEEL MFG	92,300	707,086
472	NORTHERN FOODS	1,000,000	704,500
473	BANPU CO	87,500	704,136
474	CHINA SHIPPING DEV	896,000	704,075
475	MARUI GROUP CO LTD	156,300	697,467
476	CAP SA	43,000	689,984
477	INTERCELL AG	26,223	689,025
478	BCO ABC BRASIL SA	186,000	680,838
479	KOC HLDG	415,505	678,177
480	ALLIED IRISH BANKS	226,058	676,208
481	CANON MARKETING JA	61,300	675,509
482	CDN IMPERIAL BK OF COMMERCE	17,700	673,217
483	AEGIS GROUP	600,000	672,000
484	ESPRIT HOLDINGS	161,200	669,768
485	CANADIAN NATL RY CO	21,800	669,653
486	KAZMUNAIGAS EXPL PRODTN JSC	47,922	666,686
487	GLORY	43,600	665,276
488	KONECRANES OYJ	36,926	657,409
489	GPO FIN BANORTE	313,935	654,050
490	AEGON NV	122,097	647,214
491	KASIKORNBANK PCL	389,400	641,296
492	GENTING BHD	515,000	638,243
493	AOYAMA TRADING CO	59,600	637,630
494	YAMAZAKI BAKING CO	75,000	634,786
495	VIENNA INSURANCE GROUP	17,708	630,041
496	KAKEN PHARM	107,000	627,663
497	ALPEN CO LTD	55,200	626,792
498	TREND MICRO INC	27,000	625,987
499	DENWAY MOTORS LTD	2,248,000	623,888
500	HARMONY GOLD MNG	94,218	621,948
501	KOMORI CORPORATION	81,900	621,123
502	HYPERMARCAS SA	50,900	619,681
503	DAEWOO SECURITIES	54,040	617,990
504	TRANSCANADA CORP	31,361	609,651
505	PHILIPS ELEC(KON)	40,000	608,314
506	KONINKLIJKE DSM NV	23,166	604,148
507	URBI DESARROLLO UR	472,300	595,858
508	YAMAHA CORP	80,800	595,853
509	IT HOLDINGS CORP	68,500	590,774

510	PETROPAVLOVSK PLC	65,175	590,160
511	EFG EUROBANK ERGAS	61,224	589,203
512	POWSZECHNA KASA OS	80,886	585,415
513	ORASCOM CONSTR IND	22,264	582,051
514	GKN	510,755	580,728
515	SEVAN MARINE AS	598,460	577,507
516	TANJONG	212,400	575,573
517	FIELMANN AG	12,569	568,848
518	FIRST FINANCIAL HO	1,442,900	562,669
519	ASKUL	41,900	562,089
520	TOTVS SA	18,400	561,156
521	AVENG	156,853	559,382
522	SURGUTNEFTEGAZ PFD	2,583,638	558,939
523	ICL ISRAEL CHEM	75,972	557,846
524	NAMCO BANDAI HLDGS	85,800	548,242
525	MURRAY + ROBERTS	111,849	547,751
526	BURBERRY GROUP	108,214	544,857
527	BRITISH LAND CO	114,003	541,628
528	MIZRAHI TEFAHOT BANK	100,988	540,057
529	INDOCEMENT TUNGGAL	772,500	527,237
530	WILSON SONS LTD	80,600	526,131
531	UNITED ARROWS LTD	96,300	525,220
532	TALISMAN ENERGY INC	47,500	515,516
533	BARRATT DEVEL	209,169	513,301
534	EREGLI DEMIR CELIK	193,520	512,864
535	HITACHI ZOSEN CORP	649,500	512,532
536	SUN LIFE FINL INC	26,100	510,115
537	GVT HOLDING SA	35,800	509,472
538	CHINA RAILWAY CONS	611,500	508,143
539	TELEKOMUNIKASI IND	908,000	505,172
540	JOINT STK CO COMSTAR UTD	153,427	503,637
541	PARTNER COMMUNICAT	42,110	503,024
542	FAR EASTONE TELECOMMUNICATIONS	45,706	501,370
543	FP CORPORATION	15,600	501,125
544	USIMINAS USI SD MG	30,350	497,525
545	SOCIEDAD QUIMICA MINERA DE CHI	20,200	493,712
546	NISHIMATSUYA CHAIN	74,200	487,593
547	CELLCOM ISREAL LTD	25,549	484,759
548	FOLLI FOLLIE	32,279	480,864
549	KANDENKO CO	111,000	478,269
550	TURKIYE HALK BANKA	129,613	477,081
551	CYFROWY POLSATSA	147,890	474,723
552	TURK TELEKOMUNIKAS	249,692	466,362
553	INDUSTRIAS PENOLES	44,400	463,150
554	TECK RESOURCES LTD	26,900	462,285
555	INDUSTRIAS CH SAB DE CV COM	212,600	461,631
556	TURKCELL ILETISIM HIZMETLERI A	41,200	459,567

557	NORSKE SKOGSINDUST	375,222	458,924
558	HACI OMER SABANCI HLDGS A S	190,904	457,747
559	USG PEOPLE NV	34,951	452,311
560	CRUCELL NV	31,372	449,719
561	ITV	1,000,000	441,700
562	CHINA RES PWR HLDG	303,000	439,526
563	KINROSS GOLD CORP	32,000	432,860
564	LAN CHILE S A	52,600	432,153
565	METRO BANK + TRUST	854,380	428,446
566	EMPRESA NACIONAL DE ELEC	14,600	427,315
567	DEUTSCHE BANK AG LONDON WTS	51,645	423,015
568	ENBRIDGE INC	17,300	418,949
569	ROGERS COMMUNICATIONS INC	23,600	415,610
570	SHIMACHU CO	25,000	408,526
571	PARKWAY HLDGS	444,886	406,674
572	JAGUAR MNG INC	71,800	399,869
573	THOMSON REUTERS CORPORATION	19,100	399,451
574	HAMMERSON PLC	100,000	394,300
575	MERCK KGAA	6,330	392,642
576	MITSUI SOKO CO	165,000	390,614
577	CLICKS GROUP LTD	206,405	385,421
578	CAP GEMINI	11,673	381,767
579	GROUP FIVE	107,946	381,403
580	BROOKFIELD ASSET MGMT INC	26,800	380,475
581	IMPERIAL OIL LTD	15,800	375,077
582	NICHIHA CORP	88,900	374,354
583	CHIYODA CO	41,800	368,967
584	VODACOM GROUP PTY LTD	80,652	368,685
585	PTT EXPLORTN + PRD	136,700	363,276
586	IOI CORP	387,105	362,954
587	COMPANIA CERVECERIAS UNIDAS SA	16,800	359,771
588	PEUGEOT SA	18,761	357,158
589	ALSTOM	7,746	353,046
590	JC DECAUX SA	25,496	344,864
591	SILICONWARE PRECIS	390,000	344,368
592	NEXEN INC	24,174	342,771
593	TELEFONOS DE MEXICO S A	31,300	340,722
594	GEBERIT	3,534	338,586
595	PERNOD RICARD	6,734	332,955
596	LOOMIS AB	54,130	330,326
597	VOESTALPINE AG	14,832	328,720
598	BANCO COMPARTAMOS	144,000	328,009
599	ENERGIAS DO BRASIL COM STK	32,000	327,928
600	INDUSTRIAS ROMI SA	82,100	325,588
601	CHUGOKU MAR PAINTS	83,000	324,006
602	POWER CORP CDA	18,800	320,218
603	FUJI SEAL INTERNATIONAL INC	25,100	317,611

604	CAMECO CORP	18,300	316,730
605	CLARIANT	55,600	315,596
606	HORIBA	19,200	309,725
607	BLACK EARTH FARMIN	145,524	309,680
608	OBAYASHI CORP	113,000	308,545
609	STADA ARZNEIMITTEL	18,125	308,276
610	AGNICO EAGLE MINES LTD	7,224	304,727
611	MAGNITOGORSK IRON + STL WKS	52,141	303,193
612	VISCOFAN SA	19,750	299,994
613	LOTTE SHOPPING CEN	1,768	297,413
614	FIRST QUANTUM MINERALS LTD	7,238	295,156
615	KAZAKHGOLD GROUP LTD	64,968	292,475
616	MINERA ATACOCHA	937,958	288,108
617	AYALA CORP	72,739	287,972
618	ANGLOGOLD ASHANTI LTD	11,569	287,815
619	HANNOVER RUECKVERS	10,000	286,518
620	GRUPO FAMSA SA	290,000	284,638
621	RUUKKI GROUP	161,301	278,621
622	MAEDA CORP	139,000	275,675
623	INTRUM JUSTITIA NV	39,169	272,298
624	MEDIQ NV	26,213	270,833
625	SUMMARECON AGUNG	7,100,000	266,404
626	BCO ESPIR SANTO	60,000	265,406
627	NICE SYS LTD	13,748	261,318
628	H LUNDBECK A S	20,000	258,418
629	SHOPPERS DRUG MART CORP	10,100	258,392
630	BLUE LABEL TELECOM	539,098	258,004
631	BRF BRASIL FOODS SA	15,562	256,690
632	NATIONAL BK CDA MONTREAL QUE	7,400	256,670
633	SCHINDLER HLDG AG	6,000	256,332
634	RED ELECTRICA CORPORACION	8,000	255,609
635	ALMIRALL SA	31,530	255,601
636	CHINA PETROLIUM + CHEMICAL	478,000	253,364
637	GREAT BASIN GOLD LTD	265,444	250,509
638	TRUSCO NAKAYAMA	23,100	248,426
639	PUBLIC BK BHD	133,514	245,544
640	FOSFERTIL FERTILIZ	38,000	242,984
641	POWER FINL CORP	13,100	234,667
642	SUEZ ENVIRONNEMENT	70,580	231,575
643	PORSCHE AUTOMOBIL HOLDING SE	4,675	230,082
644	CANADIAN PAC RY	7,800	227,559
645	AGRIUM INC	7,300	226,963
646	ROBINSONS LAND CRP	1,600,000	216,424
647	SHAW COMMUNICATIONS	18,900	213,158
648	D IETEREN TRADING	917	211,195
649	OESTERREICH POST	12,244	210,823
650	HUSKY ENERGY INC	11,790	206,492

651	BOMBARDIER INC	69,300	198,371
652	STAR MICRONICS CO	32,700	189,763
653	BCE INC	12,000	184,483
654	ORDINA NV	47,196	184,182
655	GENTING MALAYSIA BHD	351,200	173,844
656	MPX ENERGIA SA	25,000	173,633
657	CENTRAL RAND GOLD	1,022,290	171,234
658	BNP PARIBAS LTD RTS	118,401	160,152
659	IPSOS	8,061	156,222
660	ABERDEEN DEVELOPMENT CAPITAL	5,197,042	155,911
661	DELTA ELECTRS INC	17,000	151,266
662	CASINO GUICH PERR	3,024	149,739
663	SWATCH GROUP	1,009	148,410
664	MAGNA INTL INC	5,200	137,741
665	GREAT WEST LIFECO INC	8,700	134,612
666	FORMOSA PLASTIC	100,580	127,936
667	IGM FINL INC	4,900	120,803
668	CANADIAN TIRE LTD	3,600	120,682
669	BROOKFIELD PPTYS CORP	16,700	117,035
670	TRANSALTA CORP	9,200	116,730
671	CHUNGHWA TELECOM	98,638	110,885
672	BUMRUNGRAD HOPTL	214,900	100,544
673	LOBLAW COS LTD	5,100	93,765
674	CGI GROUPE INC	12,800	93,507
675	TURKCELL ILETISIM	18,138	79,352
676	WESTON GEORGE LTD	2,400	77,932
677	FINNING INTL INC	7,800	72,813
678	SAPUTO INC	4,900	71,630
679	CANADIAN UTILS LTD	2,900	63,350
680	TELUS CORP	4,900	42,537
681	ORSU METALS CORP	1,317,264	42,206
			1,806,086,759